

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2207 - SB 2324

February 18, 2020

SUMMARY OF BILL: Specifies that the Neighborhood Preservation Act (NPA) and the Tennessee Local Land Bank Program (TLLBP) do not apply to property tax proceedings, property tax liens, or the enforcement of such property tax liens.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. §13-30-102, § 13-6-105, and § 13-6-104:
 - The TLLBP authorizes the creation of local land banks which facilitate the return of vacant, abandoned, and tax-delinquent properties to productive use;
 - The NPA is applicable to Davidson, Shelby, and Madison counties and in any municipality or county which has created a local land bank; and
 - The NPA establishes a process by which an owner of residential property may bring action against other owners of residential property for failure to maintain such property within community standards.
- Specifying that the TLLBP and the NPA statutes do not apply to property tax proceedings, property tax liens, or the enforcement of such property tax liens will not result in a significant decrease in local property tax revenue collections from such proceedings; therefore the fiscal impact to local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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